

HARTNELL COMMUNITY COLLEGE DISTRICT

SPECIAL MEETING OF THE BOARD OF TRUSTEES

Board of Trustees

Patricia Donohue, President

Bill Freeman, Elia Gonzalez-Castro, Kevin Healy,

John Martinez, Celia Perez Martinez, Brad Rice

Armando Cortes, Student Trustee

Dr. Phoebe Helm, Superintendent/President, Secretary to the Board

A G E N D A

October 7, 2008

5:00 p.m. – OPEN SESSION

Board Room – CAB112

411 Central Avenue, Salinas

MISSION STATEMENT

Hartnell College provides the leadership and resources to ensure that all students shall have equal access to a quality education and the opportunity to pursue and achieve their goals. We are responsive to the learning needs of our community and dedicated to a diverse educational and cultural campus environment that prepares our students for productive participation in a changing world.

I. OPEN SESSION, CALL TO ORDER

1. ROLL CALL
2. ADOPT AGENDA
3. PUBLIC COMMENT

Public comments on agenda items. Maximum three minutes each presentation.

II. ACTION ITEM

1. BUDGET 2008-09

Conduct public hearing on 2008-09 Budget and adopt the 2008-09 Budget

III. ADJOURNMENT

Adjourn the October 7, 2008, Board of Trustees Special Meeting.

AGENDA ITEM FOR BOARD MEETING OF: October 7, 2008

<u>Title:</u> Open and Conduct a Public Hearing and Adopt the 2008-2009 Budget	<u>Number:</u> II.1
<u>Area:</u> Office of Support Operations OSO-4 Prepared by: Barbara Yesnosky	<u>Status:</u> Action

Recommended Action:

That the President of the Board of Trustees open and conduct a Public Hearing on the 2008-2009 Budget for all funds and that the Board of Trustees adopt the 2008-2009 Budget.

Summary:

The 2008-2009 Budget is presented for public review and adoption by the Board of Trustees, per the California Code of Regulations (Title V), Section 58301 and 58305.

The Budget reflects changes to the District's Tentative Budget which was presented to the Board of Trustees on June 17, 2008. Changes are a result of the State Budget which was signed into law by the Governor. Attached is the 2008-2009 Budget for all funds.

Budget Implications:

Establishes the 2008-2009 Adopted Budget for all funds.

Hartnell College Budget 2008-2009

The FY08-09 Budget is a fiscally conservative, bare bones budget. It includes an anticipated mid-year cut of \$500,000 to avoid layoffs or further damage to the reserves. Revenue includes a 0.68% (\$225,000) increase in COLA and a 1% enrollment growth (\$300,000) in FTES. There is no anticipated increase in salaries and benefits other than the increase of \$100 per person, per month, in insurance costs. The growth funds are identified in an institutional contingency fund to be restored to the departments through shared governance processes.

The statewide meeting with the Chancellors Office is scheduled for October 9, 2008. Once that meeting has occurred and growth statistics, including enrollment projections, are better understood the budget will be refined and adjusted quarterly, if not monthly. These adjustments will be available to the Board and the public.

Hartnell Community College District
Fiscal Year 2008-2009 Budget
Unrestricted General Fund

	2007-2008 Budget	2007-2008 Actual	2008-2009 Budget	
Revenue				
Apportionment	33,485,621	33,332,447	32,977,344	1
Growth contingency			300,000	
Other federal revenue	4,000	12,464	12,000	
Other state revenue	1,279,164	1,158,474	1,235,000	
Other local revenue	1,497,475	2,154,590	1,869,166	
Interfund transfers	<u>400,000</u>	<u>498,696</u>	<u>469,275</u>	
Total revenue	36,666,260	37,156,671	36,862,785	
Expenses				
Salaries and benefits				
Academic salaries	13,690,212	13,328,254	13,492,027	2
Classified salaries	7,915,291	7,433,292	7,549,444	2
Fringe benefits	<u>7,728,420</u>	<u>7,165,075</u>	<u>8,067,806</u>	3
Total salaries and benefits	29,333,923	27,926,621	29,109,277	
Other operating expenses	8,673,050	8,497,450	7,922,850	
Capital		486,930	505,469	
Contingency			<u>300,000</u>	
Total expenses	<u>38,006,973</u>	<u>36,911,001</u>	<u>37,837,596</u>	
Net surplus/(deficit)	<u>(1,340,713)</u>	<u>245,670</u>	<u>(974,811)</u>	
Beginning reserve	3,614,498	2,701,034	2,946,704	4
Ending reserve	2,273,785	2,946,704	1,971,893	
Reserve percentage	5.98%	7.98%	5.21%	

Assumptions:

- 1 Revenue includes .68% COLA, \$225,000 added to the base, and a mid-year cut of (\$500,000).
- 2 Expenses assume no increase in COLA.
- 3 The budget assumes a \$100/month increase in the health benefit cap for each employee.
- 4 The June 30, 2008 balance includes an adjustment of (\$913,000) to a clearing account at Monterey County Office of Education dating back to 2002.

Hartnell Community College District
Fiscal Year 2008-2009 Adopted Budget
Summary of Other Funds

	Revenue	Expenses	Net	Beginning Reserve (1)	Ending Reserve (contingency)	
Restricted General Fund	12,000,000	12,000,000	-	831,817	831,817	
Debt Service Fund	-	104,275	(104,275)	104,275	-	2
Bookstore	198,000	113,000	85,000	1,036,652	1,121,652	
Child Development	770,000	654,000	116,000	73,617	189,617	
Capital Outlay Projects	50,000	200,000	(150,000)	325,018	175,018	
Scheduled Maintenance	13,800,000	13,800,000	-	-	-	
Property Acquisition	400,000	-	400,000	2,598,054	2,998,054	
Hartnell Bond Projects	1,500,000	20,650,000	(19,150,000)	35,734,783	16,584,783	
Cafeteria	660,000	620,000	40,000	412,792	452,792	
Self-Insurance	15,000	130,000	(115,000)	1,074,798	959,798	
Retiree Health Benefits	35,000	-	35,000	1,231,075	1,266,075	
Associated Student Body	95,000	42,000	53,000	501,724	554,724	
Scholarship, Loan, and Trust	5,000	1,000	4,000	180,267	184,267	
Intercollegiate Athletic	30,000	40,000	(10,000)	94,123	84,123	
Capital Assets	-	(31,950,000)	31,950,000	78,752,809	110,702,809	3

Assumptions

- 1 The beginning reserve balance equals the ending balance at June 30, 2008.
- 2 The budget assumes that the lease revenue bonds will be defeased and no subsequent principal or interest payments will be made. Any remaining funds in the debt service fund will be transferred to the unrestricted general fund.
- 3 The budget assumes that the Center for Assessment and Lifelong Learning (CALL) building will be brought into service in 2008-2009. The budget assumes that the Center for Applied Technology (CAT) will be brought into service in 2009-2010. Other projects will either be brought into service in 2008-2009 or will be considered construction-in-progress.

HARTNELL COMMUNITY COLLEGE DISTRICT
SUMMARY OF ALL BUDGETS
2008-2009 BUDGET

Fund	Fund Num.	Revenue	Expenditures	Net Other Sources (Uses)	Net Incr. (Decr.) in Fund Balance	Beginning Balance (July 1, 2008)	Ending Balance (June 30, 2009)
General - Unrestricted	11	\$ 36,393,510	\$ 37,837,596	\$ 469,275	\$ (974,811)	\$ 2,946,704	\$ 1,971,893
General - Restricted	12	<u>\$ 12,000,000</u>	<u>\$ 11,735,000</u>	<u>\$ (265,000)</u>	<u>\$ -</u>	<u>\$ 831,817</u>	<u>\$ 831,817</u>
General	1x	\$48,393,510	\$49,572,596	\$204,275	(\$974,811)	\$3,778,522	\$2,803,711
Debt Service	29	\$0	\$0	(\$104,275)	(\$104,275)	\$104,275	(\$0)
Bookstore	31	\$198,000	\$0	(\$113,000)	\$85,000	\$1,036,652	\$1,121,652
Child Development	33	\$770,000	\$654,000	\$0	\$116,000	\$73,617	\$189,617
Capital Outlay Projects	41	\$50,000	\$200,000	\$0	(\$150,000)	\$325,018	\$175,018
Scheduled Maintenance	43	\$13,800,000	\$13,800,000	\$0	\$0	(\$0)	(\$0)
Property Acquisition	44	\$400,000	\$0	\$0	\$400,000	\$2,598,054	\$2,998,054
Hartnell Bond Projects	45	\$1,500,000	\$20,650,000	\$0	(\$19,150,000)	\$35,734,783	\$16,584,783
Cafeteria	52	\$660,000	\$620,000	\$0	\$40,000	\$412,792	\$452,792
Self-Insurance	61	\$15,000	\$130,000	\$0	(\$115,000)	\$1,074,798	\$959,798
Retiree Health Benefits	62	\$35,000	\$0	\$0	\$35,000	\$1,231,075	\$1,266,075
Associated Student Body	71	\$95,000	\$55,000	\$13,000	\$53,000	\$501,724	\$554,724
Scholarship, Loan, and Trust	75	\$5,000	\$1,000	\$0	\$4,000	\$180,267	\$184,267
Intercollegiate Athletic	79	\$30,000	\$40,000	\$0	(\$10,000)	\$94,123	\$84,123
Capital Assets	90	\$0	\$2,500,000	\$34,450,000	\$31,950,000	\$78,752,809	\$110,702,809

HARTNELL COMMUNITY COLLEGE DISTRICT
DEBT SERVICE FUND #29
2008-2009 BUDGET

	2007-2008 <u>Actual</u>	2008-2009 <u>Budget</u>
REVENUES:		
Interest Income	\$ 3,384	\$ -
Total	<u>3,384</u>	<u>-</u>
EXPENDITURES:		
Academic Salaries	-	-
Classified Salaries	-	-
Employee Benefits	-	-
Supplies & Materials	-	-
Other Operating Expenses & Services	2,410	-
Capital Outlay	-	-
Total	<u>2,410</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>974</u>	<u>-</u>
OTHER FINANCING SOURCES (OTHER OUTGO):		
Interfund Transfers	221,219	(104,275)
Principal Payments	(125,000)	-
Interest Payments	(47,692)	-
Administrative Expense	-	-
Total	<u>48,527</u>	<u>(104,275)</u>
NET INCREASE (DECREASE) IN FUND BALANCE	<u>49,501</u>	<u>(104,275)</u>
BEGINNING BALANCE - JULY 1	<u>54,774</u>	<u>104,275</u>
ENDING BALANCE - JUNE 30	<u>\$ 104,275</u>	<u>\$ (0)</u>

HARTNELL COMMUNITY COLLEGE DISTRICT
 BOOKSTORE FUND #31
 2008-2009 BUDGET

	2007-2008 <u>Actual</u>	2008-2009 <u>Budget</u>
REVENUES:		
Rental Income	\$ 156,827	\$ 160,000
Interest Income	38,401	38,000
Other Income	-	-
Total	<u>195,228</u>	<u>198,000</u>
EXPENDITURES:		
Academic Salaries	-	-
Classified Salaries	-	-
Employee Benefits	-	-
Supplies & Materials	-	-
Other Operating Expenses & Services	12	-
Capital Outlay	-	-
Total	<u>12</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>195,216</u>	<u>198,000</u>
OTHER FINANCING SOURCES (OTHER OUTGO):		
Interfund Transfers	(115,669)	(113,000)
Student Financial Aid	-	-
Total	<u>(115,669)</u>	<u>(113,000)</u>
NET INCREASE (DECREASE) IN FUND BALANCE	<u>79,547</u>	<u>85,000</u>
BEGINNING BALANCE - JULY 1	<u>957,105</u>	<u>1,036,652</u>
ENDING BALANCE - JUNE 30	<u>\$ 1,036,652</u>	<u>\$ 1,121,652</u>

HARTNELL COMMUNITY COLLEGE DISTRICT
CHILD DEVELOPMENT FUND #33
2008-2009 BUDGET

	2007-2008 <u>Actual</u>	2008-2009 <u>Budget</u>
REVENUES:		
State Preschool Grant	\$ 679,590	\$ 675,000
State Bailout	72,517	70,000
Interest Income	552	-
Child Development Fees	23,667	20,000
Enrollment Fees	4,450	4,000
Other Local Income	1,519	1,000
Total	<u>782,294</u>	<u>770,000</u>
EXPENDITURES:		
Academic Salaries	7,954	8,000
Classified Salaries	479,218	480,000
Employee Benefits	147,159	150,000
Supplies & Materials	8,161	8,000
Other Operating Expenses & Services	6,895	7,000
Capital Outlay	796	1,000
Total	<u>650,183</u>	<u>654,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>132,111</u>	<u>116,000</u>
OTHER FINANCING SOURCES (OTHER OUTGO):		
Interfund Transfers	(58,495)	-
Student Financial Aid	-	-
Total	<u>(58,495)</u>	<u>-</u>
NET INCREASE (DECREASE) IN FUND BALANCE	<u>73,616</u>	<u>116,000</u>
BEGINNING BALANCE - JULY 1	<u>0</u>	<u>73,617</u>
ENDING BALANCE - JUNE 30	<u>\$ 73,617</u>	<u>\$ 189,617</u>

HARTNELL COMMUNITY COLLEGE DISTRICT
 CAPITAL OUTLAY PROJECTS FUND #41
 2008-2009 BUDGET

	2007-2008 <u>Actual</u>	2008-2009 <u>Budget</u>
REVENUES:		
Interest Income	\$ 21,698	\$ 25,000
Other Income	<u>22,580</u>	<u>25,000</u>
Total	<u>44,278</u>	<u>50,000</u>
EXPENDITURES:		
Academic Salaries	-	-
Classified Salaries	-	-
Employee Benefits	-	-
Supplies & Materials	15,899	-
Other Operating Expenses & Services	55,754	-
Capital Outlay	<u>89,483</u>	<u>200,000</u>
Total	<u>161,136</u>	<u>200,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(116,857)</u>	<u>(150,000)</u>
OTHER FINANCING SOURCES (OTHER OUTGO):		
Interfund Transfers	<u>(73,104)</u>	<u>-</u>
Total	<u>(73,104)</u>	<u>-</u>
NET INCREASE (DECREASE) IN FUND BALANCE	<u>(189,961)</u>	<u>(150,000)</u>
BEGINNING BALANCE - JULY 1	<u>514,980</u>	<u>325,018</u>
ENDING BALANCE - JUNE 30	<u>\$ 325,018</u>	<u>\$ 175,018</u>

HARTNELL COMMUNITY COLLEGE DISTRICT
 SCHEDULED MAINTENANCE FUND #43
 2008-2009 BUDGET

	2007-2008 <u>Actual</u>	2008-2009 <u>Budget</u>
REVENUES:		
State-Funded Projects	\$ 8,773,416	\$ 13,800,000
Interest Income	-	-
Other Income	-	-
Total	<u>8,773,416</u>	<u>13,800,000</u>
EXPENDITURES:		
Academic Salaries	-	-
Classified Salaries	-	-
Employee Benefits	-	-
Supplies & Materials	-	-
Other Operating Expenses & Services	165,969	-
Capital Outlay	<u>8,607,448</u>	<u>13,800,000</u>
Total	<u>8,773,416</u>	<u>13,800,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>-</u>	<u>-</u>
OTHER FINANCING SOURCES (OTHER OUTGO):		
Incoming Transfers	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) IN FUND BALANCE	<u>-</u>	<u>-</u>
BEGINNING BALANCE - JULY 1	<u>(0)</u>	<u>(0)</u>
ENDING BALANCE - JUNE 30	<u>\$ (0)</u>	<u>\$ (0)</u>

HARTNELL COMMUNITY COLLEGE DISTRICT
PROPERTY ACQUISITION FUND #44
2008-2009 BUDGET

	2007-2008 <u>Actual</u>	2008-2009 <u>Budget</u>
REVENUES:		
Rents & Leases	\$ 341,457	\$ 300,000
Interest	109,518	100,000
Total	<u>450,975</u>	<u>400,000</u>
EXPENDITURES:		
Academic Salaries	-	-
Classified Salaries	-	-
Employee Benefits	-	-
Supplies & Materials	-	-
Other Operating Expenses & Services	54,588	-
Capital Outlay	58,479	-
Total	<u>113,067</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>337,908</u>	<u>400,000</u>
OTHER FINANCING SOURCES (OTHER OUTGO):		
Interfund Transfers	(221,219)	-
Student Financial Aid	-	-
Total	<u>(221,219)</u>	<u>-</u>
NET INCREASE (DECREASE) IN FUND BALANCE	<u>116,689</u>	<u>400,000</u>
BEGINNING BALANCE - JULY 1	<u>2,481,365</u>	<u>2,598,054</u>
ENDING BALANCE - JUNE 30	<u>\$ 2,598,054</u>	<u>\$ 2,998,054</u>

HARTNELL COMMUNITY COLLEGE DISTRICT
HARTNELL BOND PROJECTS FUND #45
2008-2009 BUDGET

	2007-2008 <u>Actual</u>	2008-2009 <u>Budget</u>
REVENUES:		
Interest Income	\$ 1,701,777	\$ 1,500,000
Other Income	<u>-</u>	<u>-</u>
Total	<u>1,701,777</u>	<u>1,500,000</u>
EXPENDITURES:		
Academic Salaries	-	-
Classified Salaries	2,161	-
Employee Benefits	665	-
Supplies & Materials	-	-
Other Operating Expenses & Services	(275)	-
Capital Outlay	4,697,677	20,650,000
Due to County of Monterey BI&RF	<u>-</u>	<u>-</u>
Total	<u>4,700,227</u>	<u>20,650,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(2,998,450)</u>	<u>(19,150,000)</u>
OTHER FINANCING SOURCES (OTHER OUTGO):		
Incoming Transfers	-	-
Interfund Transfers	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) IN FUND BALANCE	<u>(2,998,450)</u>	<u>(19,150,000)</u>
BEGINNING BALANCE - JULY 1	<u>38,733,233</u>	<u>35,734,783</u>
ENDING BALANCE - JUNE 30	<u>\$ 35,734,783</u>	<u>\$ 16,584,783</u>

HARTNELL COMMUNITY COLLEGE DISTRICT
CAFETERIA FUND #52
2008-2009 BUDGET

	2007-2008	2008-2009
	<u>Actual</u>	<u>Budget</u>
SALES:		
Cafeteria	\$ 563,775	\$ 550,000
Vending	<u>96,988</u>	<u>90,000</u>
Total Sales	<u>660,763</u>	<u>640,000</u>
COST OF SALES:		
Beginning Inventory	19,970	22,875
Cafeteria Purchases	266,123	250,000
Vending Purchases	<u>30,000</u>	<u>30,000</u>
Cost of Goods Available for Sale	<u>316,093</u>	<u>302,875</u>
Ending Inventory	<u>22,875</u>	<u>22,875</u>
Total Cost of Sales	<u>293,218</u>	<u>280,000</u>
GROSS PROFIT OR (LOSS)	<u>367,545</u>	<u>360,000</u>
OPERATING EXPENDITURES:		
Academic Salaries	-	-
Classified Salaries	206,781	200,000
Employee Benefits	136,706	100,000
Supplies & Materials	38,643	30,000
Other Operating Expenses & Services	11,278	10,000
Capital Outlay	<u>4,679</u>	<u>-</u>
Total Operating Expenditures	<u>398,087</u>	<u>340,000</u>
INCOME (LOSS) FROM OPERATIONS	<u>(30,542)</u>	<u>20,000</u>
NON-OPERATING INCOME (EXPENSE):		
Interest Income	11,067	10,000
Other Income	11,732	10,000
Interfund Transfers	(382)	
Articulation Expense	-	
Other Expense	<u>(25,320)</u>	
Total Non-Operating Income (Expense)	<u>(2,904)</u>	<u>20,000</u>
NET INCOME (LOSS)	<u>(33,446)</u>	<u>40,000</u>
BEGINNING RETAINED EARNINGS - JULY 1	<u>446,238</u>	<u>412,792</u>
ENDING BALANCE - JUNE 30	<u>\$ 412,792</u>	<u>\$ 452,792</u>

HARTNELL COMMUNITY COLLEGE DISTRICT
 SELF-INSURANCE FUND #61
 2008-2009 BUDGET

	2007-2008 <u>Actual</u>	2008-2009 <u>Budget</u>
REVENUES:		
Interest Income	\$ 30,299	\$ 15,000
Other Income	-	-
Total	<u>30,299</u>	<u>15,000</u>
EXPENDITURES:		
Academic Salaries	-	-
Classified Salaries	-	-
Employee Benefits	60,998	100,000
Supplies & Materials	-	-
Other Operating Expenses & Services	18,900	30,000
Capital Outlay	-	-
Total	<u>79,898</u>	<u>130,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(49,599)</u>	<u>(115,000)</u>
OTHER FINANCING SOURCES (OTHER OUTGO):		
Interfund Transfers	-	-
Student Financial Aid	-	-
Total	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) IN FUND BALANCE	<u>(49,599)</u>	<u>(115,000)</u>
BEGINNING BALANCE - JULY 1	<u>1,124,397</u>	<u>1,074,798</u>
ENDING BALANCE - JUNE 30	<u>\$ 1,074,798</u>	<u>\$ 959,798</u>

HARTNELL COMMUNITY COLLEGE DISTRICT
 RETIREE HEALTH BENEFITS FUND #62
 2008-2009 BUDGET

	2007-2008	2008-2009
	<u>Actual</u>	<u>Budget</u>
REVENUES:		
Interest Income	\$ 37,032	\$ 35,000
Other Income	-	-
Total	<u>37,032</u>	<u>35,000</u>
EXPENDITURES:		
Academic Salaries	-	-
Classified Salaries	-	-
Employee Benefits	-	-
Supplies & Materials	-	-
Other Operating Expenses & Services	-	-
Capital Outlay	-	-
Total	<u>-</u>	<u>-</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>37,032</u>	<u>35,000</u>
OTHER FINANCING SOURCES (OTHER OUTGO):		
Interfund Transfers	-	-
Student Financial Aid	-	-
Total	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) IN FUND BALANCE	<u>37,032</u>	<u>35,000</u>
BEGINNING BALANCE - JULY 1	<u>1,194,043</u>	<u>1,231,075</u>
ENDING BALANCE - JUNE 30	<u>\$ 1,231,075</u>	<u>\$ 1,266,075</u>

HARTNELL COMMUNITY COLLEGE DISTRICT
 ASSOCIATED STUDENT BODY FUND #71
 2008-2009 BUDGET

	2007-2008 <u>Actual</u>	2008-2009 <u>Budget</u>
REVENUES:		
Club Accounts	\$ 16,524	\$ -
Student Identification Cards	73,083	75,000
Interest	18,034	20,000
Total	<u>107,641</u>	<u>95,000</u>
EXPENDITURES:		
Club Accounts	5,544	5,000
Classified Salaries	2,694	3,000
Employee Benefits	59	-
Supplies & Materials	1,073	2,000
Other Operating Expenses & Services	37,376	40,000
Capital Outlay	4,197	5,000
Total	<u>50,942</u>	<u>55,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>56,699</u>	<u>40,000</u>
OTHER FINANCING SOURCES (OTHER OUTGO):		
Interfund Transfers	15,669	13,000
Student Financial Aid	-	-
Total	<u>15,669</u>	<u>13,000</u>
NET INCREASE (DECREASE) IN FUND BALANCE	<u>72,368</u>	<u>53,000</u>
BEGINNING BALANCE - JULY 1	<u>429,356</u>	<u>501,724</u>
ENDING BALANCE - JUNE 30	<u>\$ 501,724</u>	<u>\$ 554,724</u>

HARTNELL COMMUNITY COLLEGE DISTRICT
SCHOLARSHIP, LOAN, AND TRUST FUND #75
2008-2009 BUDGET

	2007-2008 <u>Actual</u>	2008-2009 <u>Budget</u>
REVENUES:		
Interest Income	\$ 53,251	\$ 5,000
Other Trust Income	<u>(780)</u>	<u>-</u>
Total	<u>52,471</u>	<u>5,000</u>
EXPENDITURES:		
Endowed Corpus Funds	2,916,631	-
Endowed Operating Funds	145,253	-
Loan and Trust Funds	23,169	1,000
Administrative Costs	<u>-</u>	<u>-</u>
Total	<u>3,085,052</u>	<u>1,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(3,032,581)</u>	<u>4,000</u>
OTHER FINANCING SOURCES (OTHER OUTGO):		
Interfund Transfers	-	-
Student Financial Aid	<u>-</u>	<u>-</u>
Total	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) IN FUND BALANCE	<u>(3,032,581)</u>	<u>4,000</u>
BEGINNING BALANCE - JULY 1	<u>3,212,847</u>	<u>180,267</u>
ENDING BALANCE - JUNE 30	<u>\$ 180,267</u>	<u>\$ 184,267</u>

HARTNELL COMMUNITY COLLEGE DISTRICT
INTERCOLLEGIATE ATHLETIC FUND #79
2008-2009 BUDGET

	2007-2008 <u>Budget</u>	2008-2009 <u>Budget</u>
REVENUES:		
Team Accounts	\$ 12,487	\$ 10,000
Basketball - Gate Receipts	1,503	3,000
Football - Gate Receipts	6,823	10,000
Football - Concession Sales	1,983	4,000
Basketball - Concession Sales	817	1,000
Interest	2,831	2,000
Miscellaneous	-	-
Total	<u>26,443</u>	<u>30,000</u>
EXPENDITURES:		
Team Accounts	3,564	4,000
Classified Salaries	-	-
Employee Benefits	-	-
Supplies & Materials	2,863	3,000
Other Operating Expenses & Services	31,810	33,000
Capital Outlay	-	-
Total	<u>38,236</u>	<u>40,000</u>
EXCESS (DEFICIENCY) OF REVENUES OVER EXPENDITURES	<u>(11,793)</u>	<u>(10,000)</u>
OTHER FINANCING SOURCES (OTHER OUTGO):		
Interfund Transfers	-	-
Student Financial Aid	-	-
Total	<u>-</u>	<u>-</u>
NET INCREASE (DECREASE) IN FUND BALANCE	<u>(11,793)</u>	<u>(10,000)</u>
BEGINNING BALANCE - JULY 1	<u>105,916</u>	<u>94,123</u>
ENDING BALANCE - JUNE 30	<u>\$ 94,123</u>	<u>\$ 84,123</u>

SIX-YEAR FTES HISTORY

YEAR	ACTUAL	(REPAID) BORROWED	REPORTED	FUNDED
2002-2003	7,328.59	(150.00)	7,178.59	6,959.90
2003-2004	6,728.29	310.09	7,038.38	6,970.86
2004-2005	6,327.98	169.91	6,497.89	6,497.89
2005-2006	6,467.85	(480.00)	5,987.85	5,987.85
2006-2007	6,501.42	0.00	6,501.42	6,501.42
2007-2008*	6,576.98	0.00	6,576.98	6,576.98

Highest base funding (2003-2004)			6,970.86
Current funding			6,576.98
Decline			393.88
Current Borrowing (Summer FTES)			
2003-2004	310.09		
2004-2005	169.91		
2005-2006	(480.00)		-0-
2006-2007	0.00		
2007-2008*	0.00		
Total decline in funded FTES			393.88

Highest actual production 2002-2003		7,328.59
Current actual production		6,576.98
Amount of additional FTES needed to reach the 2002-2003 level		751.61

*These numbers reflect the mid-year estimates.
Actual FTES will be reported in March, 2009.