

FISCAL YEAR 2019-20 BUDGET UPDATE AS OF FEBRUARY 29, 2020

Presented April 7, 2020

Presented by:

Linda Wilczewski
Vice President of Administrative Services



	2019-20 ADOPTED BUDGET	2019-20 AMENDED BUDGET	2019-20 ACTUAL AS OF 2/29/20	% TO DATE
Revenue	\$49,938,576	\$49,938,576	\$33,185,605	66%
Expense	\$50,975,213	\$50,937,413	\$31,731,915	62%
<hr/>				
Transfers In/(Out)	\$1,074,000	\$1,036,200	\$174,343	
Net Position	\$37,363	\$37,363	\$1,628,033	

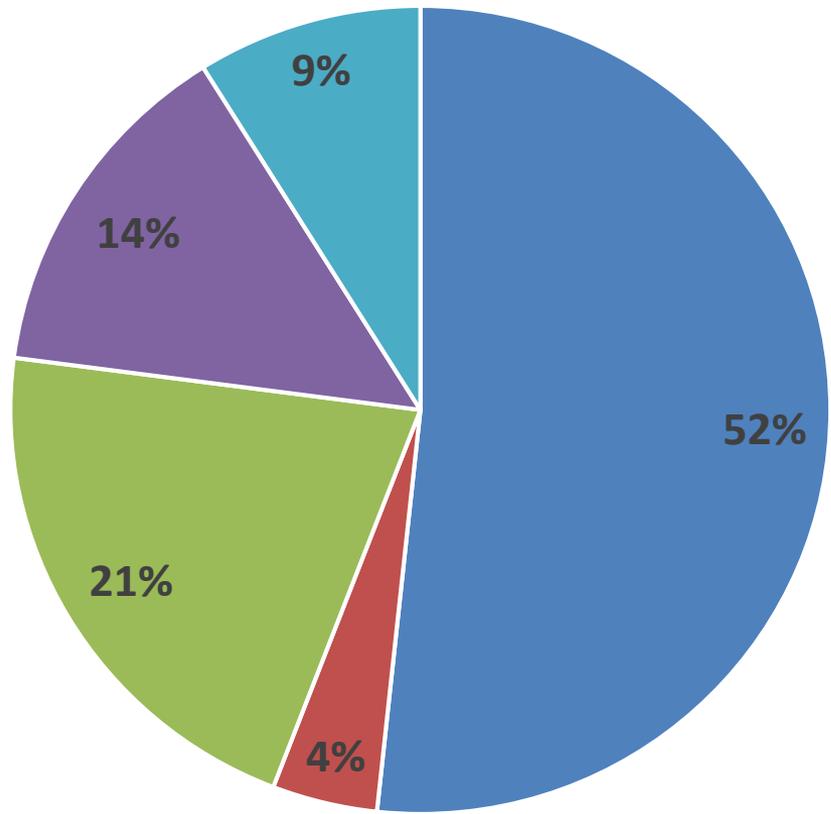
	19/20 ADOPTED BUDGET	19/20 AMENDED BUDGET	19/20 ACTUAL AS OF 2/29/20	19/20 BALANCE AS OF 2/29/20
Revenue Total	\$49,938,576	\$49,938,576	\$33,185,605	\$16,752,971
Expenses by Category:				
Academic Salaries	\$19,610,758	\$19,619,211	\$11,905,950	\$7,713,261
Classified Salaries	\$11,071,352	\$11,059,660	\$6,901,763	\$4,157,897
Benefits	\$12,826,471	\$12,832,683	\$7,691,682	\$5,141,001
Subtotal	\$43,508,581	\$43,511,554	\$26,499,395	\$17,012,159
Supplies & Materials	\$804,805	\$798,222	\$396,144	\$402,078
Other Operating Costs *(service agreements, utilities, Insurance, etc.)	\$6,602,483	\$6,525,011	\$4,736,248	\$1,788,763
Capital Outlay *(equipment, library books & software, etc.)	\$59,344	\$102,626	\$100,128	\$2,498
Subtotal	\$7,466,632	\$7,425,859	\$5,232,520	\$2,193,339
Expense Total	\$50,975,213	\$50,937,413	\$31,731,915	\$19,205,498
Other Outgo/Transfers In	\$1,074,000	\$1,036,200	\$174,343	\$861,857
Net Position	\$37,363	\$37,363	\$1,628,033	\$(1,590,670)



	18/19 ACTUAL AS OF 2/28/19	19/20 ACTUAL AS OF 2/29/20	DIFFERENCE FROM PRIOR YEAR	% DIFFERENCE FROM PRIOR YEAR
Revenue Total	\$31,149,995	\$33,185,605	\$2,035,610	7%
Expenses by Category:				
Academic Salaries	\$11,758,001	\$11,905,950	\$147,949	1%
Classified Salaries	\$6,842,591	\$6,901,763	\$59,172	1%
Benefits	\$7,409,536	\$7,691,682	\$282,146	4%
Subtotal	\$26,010,128	\$26,499,395	\$489,267	2%
Supplies & Materials	\$368,118	\$396,144	\$28,026	8%
Other Operating Costs *(service agreements, utilities, Insurance, etc.)	\$4,453,060	\$4,736,248	\$283,188	6%
Capital Outlay *(equipment, library books & software, etc.)	\$187,554	\$100,128	\$(87,426)	-47%
Subtotal	\$5,008,732	\$5,232,520	\$223,788	4%
Expense Total	\$31,018,859	\$31,731,915	\$713,056	2%
Other Outgo/Transfers In	\$153,092	\$174,343	\$21,151	14%
Net Position	\$284,228	\$1,628,033	\$1,343,805	473%

	2019-20 ADOPTED BUDGET	2019-20 AMENDED BUDGET	2019-20 ACTUAL as of 2/29/20
Total Revenue	\$49,938,576	\$49,938,576	\$33,185,605
Apportionment	\$10,852,160	\$10,852,160	\$10,498,831
Education Protection Act (EPA) Funds	\$ 7,181,643	\$ 7,181,643	\$3,590,822
Cash			\$13,176,329

**Total Resources Budgeted Ratios
Fiscal Year 2019-20
\$51,138,576**



- **Property Taxes**
\$26,434,836 (52%)
- **Student Enrollment Fees**
\$2,122,859 (4%)
- **State General Apportionment**
\$10,852,160 (21%)
- **Education Protection Act (EPA)**
\$7,181,643 (14%)
- **Other (Includes Transfers In)**
\$4,547,078 (9%)