

Approved

**HARTNELL COMMUNITY COLLEGE DISTRICT
BOND OVERSIGHT COMMITTEE MEETING**

Minutes

November 17, 2010

PRESENT Bob Perkins
Terry McHenry
Bruce Adams
Celia Perez-Martinez
Vearl Gish

NOT PRESENT Juan Perez

PRESENTER Joseph Reyes - Hartnell College
Kent Stephens - Hartnell College
Damon Felice – Felice Consulting Services

GUESTS None

CALL TO ORDER The meeting was called to order at 3:00 PM by Bob Perkins

ADOPTION OF AGENDA Approved and adopted by consensus.

MINUTES Minutes from October 13, 2010 meeting were approved by a 4-0 vote

PUBLIC COMMENT None

BOND OVERSIGHT COMMITTEE MEMBER COMMENTS Terry McHenry requested the five-year plan which Mr. Felice said he would have at the next meeting.

**INFORMATION
ITEMS**

**MEASURE H AND
CONSTRUCTION
UPDATE /DISCUSSION**

SEE ATTACHED

**MEASURE H AND
CONSTRUCTION
FINANCIAL REPORT**

Mr. Felice present the group with a proposed format for future reports and the group agreed on the format. Mr. Felice will prepare these expanded reports for the five largest active projects and will have a current Datatel report for all as well.

ACTION ITEMS

Request additional 2-year service from At-Large Member, Terry McHenry:
Approved

Request replace of Vice-Chair for BOC:
Bob Perkins officially nominated as BOC Chair - Approved
Yearl Gish officially nominated as BOC Vice Chair - Approved

Review Bond Audit Report:
Financial Audit Findings - *“There were no findings related to the financial audit of the Bond Projects Fund for the fiscal years ending June 30, 2010. There were no prior year findings related to the financial audit of the Bond Projects Fund in the fiscal year ending June 30, 2009.”
Performance Audit Findings - **“The results of our test indicated that in all significant respects, the Hartnell Community College District has properly accounted for the expenditures of the funds held in the Bond Projects Fund and that such expenditures were made for authorized bond projects. Further, it was noted that the funds held in the Bonds Projects Fund, and expended by the District, were used for salaries of administrators only to the extent they perform administrative oversight work on the construction projects as allowable per Opinion 04-110 issued on November 9, 2004 by the State of California Attorney General.”
BOC notes receipt of audit findings and expresses appreciation of such. Also noted:
Audit Results will be posted on Hartnell web site.

Future Agenda Items:
Review DRAFT Fact Sheet Reports submitted by Damon Felice to approve format and content.

Next Meeting Date - TBD:
February 9, 2011 3:00 p.m.

* Page 14 of Draft of Financial Audit Report dated 6-30-10 Vicenti, Lloyd, Stutzman LLP, CPA
**Page 5 of Draft of Performance Audit Report dated 6-30-10 Vicenti, Lloyd, Stutzman LLP, CPA

FUTURE AGENDA ITEMS:

NONE

NEXT MEETING

FEBRUARY 9, 2011 AT 3PM IN LRC 105

ADJOURNMENT

The meeting was adjourned at 4:30 P.M. by chair Bob Perkins