



Western Association of Schools and Colleges
Accrediting Commission for Community and Junior Colleges

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2016 Annual Fiscal Report

Reporting Year: 2014-2015

Final Submission

04/19/2016

Hartnell College
411 Central Avenue
Salinas, CA 93901

General Information
email validated

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Hartnell Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Marty Parsons Vice President of Administrative Services 831-755-6995 mparsons@hartnell.edu Marty Parsons Vice President of Administrative Services 831-755-6995 mparsons@hartnell.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 14/15	FY 13/14	FY 12/13
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 51,626,022	\$ 46,795,902	\$ 44,314,692
	b. Revenue from other sources (non-general fund)	\$ 15,338,870	\$ 14,418,376	\$ 14,390,370
5.	Net Beginning Balance (General Fund)	\$ 9,701,557	\$ 9,705,374	\$ 8,941,571

Expenditures/Transfer

		FY 14/15	FY 13/14	FY 12/13
6.	a. Total annual general fund expenditures (Operating Expenditures)	\$ 49,568,940	\$ 44,683,618	\$ 41,621,983
	b. Salaries and benefits (General Fund)	\$ 39,330,035	\$ 35,860,393	\$ 32,244,626
	c. Other expenditures/outgo	\$ 2,020,047	\$ 2,116,101	\$ 1,928,455

Liabilities

		FY 14/15	FY 13/14	FY 12/13
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ 0	\$ 0	\$ 0
		FY 14/15	FY 13/14	FY 12/13

9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	Yes	No
	b. What type(s)		refinance of existing bond debt	
	c. Total amount	\$ 0	\$ 34,485,000	\$ 0

10.		FY 14/15	FY 13/14	FY 12/13
	Debt Service Payments (General Fund/Operations)	\$ 0	\$ 0	\$ 0

Other Post Employment

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 14/15	FY 13/14	FY 12/13
		\$ 5,050,547	\$ 4,930,939	\$ 4,930,939
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 5,050,547	\$ 4,930,939	\$ 4,930,939
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	25 %	25 %	24 %
	e. Annual Required Contribution (ARC)	\$ 683,828	\$ 533,200	\$ 533,200
	f. Amount of annual contribution to ARC	\$ 0	\$ 0	\$ 0

12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	12/07/2014
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13.	a. Has an irrevocable trust been established for OPEB liabilities?	No		
		FY 14/15	FY 13/14	FY 12/13
	b. Deposit into Irrevocable OPEB Reserve/Trust	\$ 0	\$ 0	\$ 0
c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 4,344,833	\$ 4,320,789	\$ 4,276,277	

Cash Position

14.		FY 14/15	FY 13/14	FY 12/13
	Cash Balance: General Fund	\$ 13,731,763	\$ 10,368,031	\$ 8,792,055

15.		FY 14/15	FY 13/14	FY 12/13
	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

Annual Audit Information

16.		FY 14/15	FY 13/14	FY 12/13
	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	3/15	3/15	1/14

17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 14/15	There were no material weaknesses or significant deficiencies.		
	FY 13/14	There were no material weaknesses or significant deficiencies.		
	FY 12/13	There were no material weaknesses or significant deficiencies.		

Other Information

a.		FY 14/15	FY 13/14	FY 12/13
	Budgeted Full Time Equivalent Students (FTES) (Annual Target):	7,082	6,731	6,750

18.	b. Actual Full Time Equivalent Students (FTES):	7,194	6,854	6,749
	c. Funded FTES:	7,130	6,717	6,565
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 14/15 0 %	FY 13/14 0 %	FY 12/13 0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	Yes		
	b. Did any negotiations remain open?	Yes		
20.	c. Did any contract settlements exceed the institutional COLA for the year?	Yes		
	d. Describe significant fiscal impacts:	4% raises were given to all collective bargaining groups and management.		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS		
	b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED:	<input type="text"/>		
	Programs that have been ADDED:	<input type="text"/>		
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 11/12 20 %	Cohort Year 10/11 33 %	Cohort Year 09/10 48 %
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	Yes		
	Please describe the leadership change(s)	Vice President of Administrative Services: Outgoing - Alfred Munoz'		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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