

TRACK YOUR POSTRETIREMENT EARNINGS

The maximum amount you can earn for the July 1, 2013-June 30, 2014 fiscal year is \$ 39,903.

If you plan to work in CalSTRS-covered employment after retirement, learn about your options and restrictions in advance.

	YOU	YOUR EMPLOYER	CaSTRS
START THE PROCESS	<ul style="list-style-type: none"> ◆ Read about the earnings limit and possible exemptions. ◆ Check early to see if you qualify for an earnings limit exemption. ◆ Contact your employer for exemption information prior to returning to work. 	<ul style="list-style-type: none"> ◆ Provides exemption and earnings limit information. ◆ Provides initial qualification for an exemption. ◆ Completes and sends exemption request form and documentation to CalSTRS. 	<ul style="list-style-type: none"> ◆ Reviews exemption request forms and documentation to verify eligibility. ◆ Sends you an exemption approval or denial letter.

If you do not qualify for an exemption, please continue reading.

TRACK YOUR EARNINGS	<ul style="list-style-type: none"> ◆ Maintain contact with your employer. ◆ Track your earnings by obtaining your most accurate earnings report from your employer. 	<ul style="list-style-type: none"> ◆ Provides assistance to track monthly earnings. ◆ Reports earnings to CalSTRS in approximately 60 days after payment. 	<ul style="list-style-type: none"> ◆ Sends you a letter when earnings are first reported. ◆ Sends your letter when you've earned half the earnings limit.
IF YOU EXCEED THE EARNINGS LIMIT	<ul style="list-style-type: none"> ◆ Maintain contact with your employer. ◆ Review exemptions and earnings limit information. ◆ Prepare for a dollar-for-dollar excess earnings deduction from your monthly retirement benefit. 	<ul style="list-style-type: none"> ◆ Continues to provide assistance to track monthly earnings. ◆ Continues to report earnings to CalSTRS. 	<ul style="list-style-type: none"> ◆ Sends you a letter when you've exceeded the earnings limit. ◆ Reduces your monthly retirement benefit dollar-for-dollar by your excess earnings.