BUDGET FISCAL YEAR 2014-15
Impact to Hartnell

- COLA 0.85%

Increases Basic Allocation from $3,654,834 to $3,685,900 = $31,066 increase

Increases Revenue Per Credit FTES from $4,636 to $4,676 = $40 increase

Total COLA Impact Increase: Approx. $296,093
Growth/Restoration 2.75% 
(Partial 2011-12 Restoration)

**Impact to Hartnell**

Restored 231 FTES

Funded Base \( 6,727 + 231 = 6,958 \)

Projected Actual FTES = 7,100

Revenue impact: $1,078,025
Revenue Impact Summary

COLA               $ 296,093
Growth/Restoration 1,078,025

Apportionment Increase $1,374,118
## BUDGET FISCAL YEAR 2014-15

### RESOURCES:

#### Federal

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Veterans Administration</td>
<td>$3,500</td>
</tr>
<tr>
<td>Pell Administrative Assistance</td>
<td>$20,000</td>
</tr>
</tbody>
</table>

**Subtotal** $23,500

#### State

<table>
<thead>
<tr>
<th>Source</th>
<th>Amount</th>
</tr>
</thead>
<tbody>
<tr>
<td>Apportionment</td>
<td>$8,659,338</td>
</tr>
<tr>
<td>EPA Prop. 30</td>
<td>$5,663,555</td>
</tr>
<tr>
<td>Lottery</td>
<td>$880,000</td>
</tr>
<tr>
<td>State Mandate</td>
<td>$189,000</td>
</tr>
<tr>
<td>Other</td>
<td>$297,261</td>
</tr>
</tbody>
</table>

**Subtotal** $15,689,154
BUDGET FISCAL YEAR 2014-15

Local

Property Taxes $20,132,570
Student Enrollment 1,800,000
Non-Resident Students 225,000
Overhead FromRestricted Fund 425,000
Other 490,078
Subtotal $23,072,648

Total Resources $38,785,302
BUDGET FISCAL YEAR 2014-15

REQUIREMENTS:

- Academic Salaries: $15,486,844
- Classified Salaries: 8,655,005
- Payroll Costs/Benefits: 8,434,751
- Supplies/Materials: 510,660
- Operating Expense: 5,738,263
- Transfer-Out: 530,000

Total: $39,355,523

Surplus/(Deficit): $ (570,221)
<table>
<thead>
<tr>
<th>Resources</th>
<th>Tentative Budget</th>
<th>Final Budget</th>
<th>Diff.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Federal</td>
<td>$24,000</td>
<td>$23,500</td>
<td>$(500)</td>
</tr>
<tr>
<td>State</td>
<td>14,961,913</td>
<td>15,689,154</td>
<td>727,241</td>
</tr>
<tr>
<td>Local</td>
<td>22,651,800</td>
<td>22,647,648</td>
<td>(4,152)</td>
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<tr>
<td>Transfer-In</td>
<td>335,000</td>
<td>425,000</td>
<td>90,000</td>
</tr>
<tr>
<td><strong>Total Resources</strong></td>
<td><strong>$37,972,713</strong></td>
<td><strong>$38,785,302</strong></td>
<td><strong>$812,589</strong></td>
</tr>
</tbody>
</table>
# BUDGET FISCAL YEAR 2014-15

## REQUIREMENTS:

<table>
<thead>
<tr>
<th>Category</th>
<th>Tentative Budget</th>
<th>Final Budget</th>
<th>Diff.</th>
</tr>
</thead>
<tbody>
<tr>
<td>Academic Salaries</td>
<td>$15,330,788</td>
<td>$15,486,844</td>
<td>$156,056</td>
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<tr>
<td>Classified Salaries</td>
<td>8,525,761</td>
<td>8,655,005</td>
<td>129,244</td>
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<tr>
<td>Payroll Cost/Benefits</td>
<td>8,242,054</td>
<td>8,434,751</td>
<td>192,697</td>
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<tr>
<td>Supplies/Materials</td>
<td>585,570</td>
<td>510,660</td>
<td>(74,910)</td>
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<tr>
<td>Operating Expenses</td>
<td>5,270,296</td>
<td>5,738,263</td>
<td>467,967</td>
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<tr>
<td>Capital Outlay</td>
<td>107,300</td>
<td>- 0 -</td>
<td>(107,300)</td>
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<tr>
<td>Transfer-Out</td>
<td>800,000</td>
<td>530,000</td>
<td>(270,000)</td>
</tr>
<tr>
<td>Total</td>
<td>$38,861,769</td>
<td>$39,355,523</td>
<td>$493,754</td>
</tr>
</tbody>
</table>

**Surplus/(Deficit)**

- Tentative: $(889,056)
- Final: $(570,221)
- Diff: $318,835
BUDGET FISCAL YEAR 2014-15

CAPITAL OUTLAY

Instructional Equipment: $350,000

Facilities: $600,000

Information Technology: $1,500,000
BUDGET FISCAL YEAR 2014-15

- **Restricted Fund** – Grants and Categorical Funds
- **Bookstore Fund** – Commission received on sales from bookstore
- **Child Development Fund** – State grant received for child care services
- **Capital Outlay Fund** – Facilities, grounds, equipment, IT, educational equipment
- **Property Acquisition Fund** – Rental Income
- **Bond Fund** – Facilities
- **Cafeteria Fund** – Food services for students and staff
- **Other Enterprise Fund** – Services provided to employers
- **Self Insured Fund** – Former workers compensation JPA assets
- **Retiree Health Benefits Fund** – Unfunded liability
- **Associated Students Trust Fund** – ASB
- **Financial Aid Fund** – Pell Grant; CalGrant
- **Scholarship, Loan Trust Fund** – Restricted club/activity accounts
- **Intercollegiate Athletic Trust Fund** – Support of Athletic activities
Questions?