The superintendent/president must verify the need for housing and financing assistance from a nonprofit entity and must monitor the project on an annual basis to ensure it meets all regulatory requirements.

The project must be owned by the participating nonprofit entity and located on real property owned or leased by that entity. The project must include a 40-year restriction that gives the community college the right, but not the obligation, to purchase the property at fair market value.

Students, faculty, or staff must have the right of first refusal to all available units.

At least 50 percent of student residents must meet the criteria for need-based financial assistance, as determined by the superintendent/president or designee.

All contractors must comply with California Public Contract Code Section 10128.

The nonprofit entity may request approval from the superintendent/president for a project outside the five-mile radius if:

- There are no feasible sites within the five-mile radius.
- The project is near a mass-transit destination.
- The commute from the project to the campus is estimated by the superintendent/president to be less than 30 minutes.

See Board Policy 6910

Approved by Superintendent/President: December 14, 2021