FY 2024-25 RESOURCE REQUEST PROCESS: FUNDING SUMMARY

Overview:

At the conclusion of the FY 2024-25 Resource Request process, which included requests submitted by departments on September 2024, the Administrative Services Office received approximately $6 million worth of both on-going and one-time requests from across the college. Following table summarizes the requests received across all major divisions of the college:

REQUESTS SUBMITTED BY DEPARTMENTS:				
	One Time Requests	**On-Going Requests**	**Total**	**% of Total**
Academic Affairs	1,713,000	547,695	2,260,695	0.38
Student Services	83,000	1,259,484	1,342,484	0.22
Administrative Services	561,700	395,598	957,298	0.16
Information Technology	1,200,000	267,517	1,467,517	0.24
Total	3,557,700	2,470,294	6,027,994	

Funding Summary:

Due to budget constraints, the College will not be approving any on-going requests at this time. However, the college, will utilize multiple funding sources to fund one-time requests. In total, the Administrative Service's Office received $3.6 million in one-time requests. Approximately $3.6 million of these requests have been tentatively approved, pending confirmation of funding availability. Following is a summary of one-time requests received and funded by major college divisions:

REQUESTS FUNDED:			
	One Time Requests	**Approved One Time**	**Approved as a % of Total One Time Requests**
Academic Affairs	1,713,000	1,713,000	0.48
Student Services	83,000	83,000	0.023
Administrative Services	561,700	561,700	0.16
Information Technology	1,200,000	1,200,000	0.34
Total	3,557,700	3,557,700	1.000

Among the top three funding sources being utilized are the Capital Outlay, General Fund and the Technology Data Security Program. Following table shows a summary of the various funding sources which will be used for this funding cycle:

FUNDING SOURCES:

	Approved One Time	Percent of Total
Capital Outlay Fund	2,028,000	57.00%
General Fund	1,199,200	33.71%
Restricted Fund:		
Lottery Funds	52,000	1.46%
Technology Data Security Program	200,000	5.62%
Guided Pathways	12,000	0.34%
Retention and Enrollment Outreach Program	3,000	0.08%
Student Equity and Achievment Program	30,000	0.84%
Student Equity and Achievment Program or Lot	30,000	0.84%
Student Financial Aid Admin (SFAA) Funding	3,500	0.10%
Grand Total	3,557,700	100%

As stated earlier, the tentative approval of funding is contingent upon confirmation of available funding as well as confirmation of expenditure allowability for the various restricted funding sources.

A detailed schedule listing all funded items can be found at the end of this document under "Schedule A".

Next Steps:

The Business Office will reach out to each relevant manager and their respective vice president with account string information for the items approved. Departments will have through the end of FY 2025-26 to fully expend their allocations (unless otherwise notified by the Business Office at the time they provide the account string information). Please note that approved funding is for the specific item requested through the Resource Request process. Funding will not be available for alternate purposes beyond what has been approved.