

FISCAL YEAR 2018-19 BUDGET UPDATE AS OF MARCH 31, 2019

Presented May 7, 2019

Presented by:

Alfred Muñoz
Interim Vice President of Administrative Services

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Controller





BUDGET UPDATE 3/31/2019

	2018-19 ADOPTED BUDGET	2018-19 AMENDED BUDGET	2018-19 ACTUAL AS OF 3/31/19	% TO DATE	2018-19 PROJECTED YEAR-END
Revenue	\$50,568,611	\$50,568,611	\$35,845,459	70.9%	\$50,568,611
Expense	\$50,029,647	\$50,033,216	\$35,240,145	70.4%	\$50,033,216
Transfers In	\$(392,198)	\$(393,698)	\$222,974		\$(393,698)
Difference	\$146,766	\$141,696	\$828,288		\$141,696

Notes:

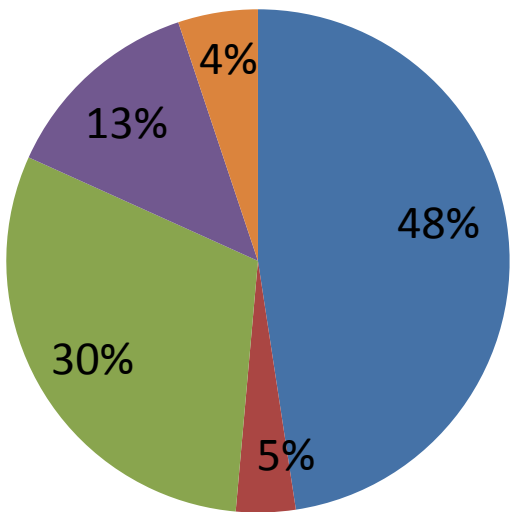


	18/19 ADOPTED BUDGET	18/19 AMENDED BUDGET	18/19 ACTUAL AS OF 3/31/19	18/19 PROJECTED YEAR END
Revenue Total	\$50,568,611	\$50,568,611	\$35,845,459	\$50,568,611
Expenses by Category:				
Academic Salaries	\$19,058,381	\$19,112,915	\$13,389,842	\$19,112,915
Classified Salaries	\$11,135,570	\$10,853,763	\$7,710,838	\$10,853,763
Benefits	\$12,097,421	\$12,111,458	\$8,584,093	\$12,111,458
Subtotal	\$42,291,372	\$42,078,136	\$29,684,773	\$42,078,136
Supplies & Materials	\$761,119	\$783,218	\$421,424	\$783,218
Other Costs	\$6,827,132	\$6,797,464	\$4,903,780	\$6,797,464
Capital Outlay	\$150,024	\$374,398	\$230,169	\$374,398
Subtotal	\$7,738,275	\$7,955,080	\$5,555,373	\$7,955,080
Expense Total	\$50,029,647	\$50,033,216	\$35,240,146	\$50,033,217
Other Outgo/Transfers In	\$(392,298)	\$(393,698)	\$153,092	\$(393,698)
Difference	\$146,766	\$141,697	\$284,228	\$141,696



	2018-19 ADOPTED BUDGET	2018-19 AMENDED BUDGET	2018-19 ACTUAL as of 3/31/19	2018-19 PROJECTED YEAR-END
Total Revenue	\$50,568,611	\$50,568,611	\$35,845,459	\$50,568,611
Apportionment	\$15,340,495	\$15,340,495	\$10,593,198	\$15,340,495
Education Protection Act (EPA) Funds	\$ 6,634,933	\$ 6,634,933	\$4,592,622	\$ 6,634,933
Cash			\$11,905,510	

Total Revenue Budgeted Ratios
Fiscal Year 2018-19
\$50,568,611



- Property Taxes
\$24,066,401 47.59%
- Student Enrollment Fees
\$1,932,549 3.82%
- State General Apportionment
\$15,340,495 30.34%
- Education Protection Act (EPA)
\$6,634,933 13.12%
- Other
\$2,594,233 5.13%

BUDGET UPDATE 5/2/2019



HARTNELL COLLEGE

Revenue			
Row Labels	Sum of Budget	Sum of Actuals	Assumed Totals
481	\$ (17,000.00)	\$ (7,929.28)	\$ (7,929.00)
486	\$ (23,812,661.00)	\$ (17,388,904.77)	\$ (19,386,267.00)
488	\$ (26,738,950.00)	\$ (18,436,660.34)	\$ (27,362,393.00)
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Grand Total	\$ (50,568,611.00)	\$ (35,833,494.39)	\$ (46,756,589.00)
Expenses			
Row Labels	Sum of Budget	Sum of Actuals	Assumed Totals
51 Academic Salaries	\$ 19,103,937.04	\$ 13,394,098.14	\$ 16,697,382.60
52 Classified Salaries	\$ 10,853,763.00	\$ 7,711,372.09	\$ 10,310,321.59
53 Employee Benefits	\$ 12,110,814.00	\$ 8,589,502.20	\$ 13,233,574.72
54 Supplies & Materials	\$ 785,199.68	\$ 484,335.91	\$ 581,203.09
55 Other Operating Expenses & Svcs	\$ 6,639,779.95	\$ 5,325,020.75	\$ 6,390,024.00
56 Capital Outlay	\$ 539,722.83	\$ 273,919.79	\$ 528,703.75
57 Other Outgo	\$ 393,698.00	\$ (222,973.91)	\$ 393,698.00
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Grand Total	\$ 50,426,914.50	\$ 35,555,274.97	\$ 48,134,907.75
		Shortage	\$ 1,378,318.75



California Community Colleges
2018-19 First Principal Apportionment
Hartnell CCD
Exhibit C-Page 1

Total Computational Revenue and Revenue Source

Total Computational Revenue

I. Base Allocation		32,206,590
II. Supplemental Allocation		10,577,690
III. Student Success Allocation		6,935,898
IV. Other Adjustments		-
	SCFF Calculated Revenue	49,720,178
	Hold Harmless Calculation (2017-18 TCR+COLA)	44,303,668
	Total Computational Revenue	49,720,178

Revenue Sources

Property Tax		24,423,331
Less Property Tax Excess		-
Student Enrollment Fees		2,122,859
State General Apportionment		
General Apportionment	13,512,597	
Full-Time Faculty Hiring Apportionment (2015-16 Funds Only)	438,575	
Total State General Apportionment		13,951,172
Education Protection Account		6,707,224
Available Revenue		47,204,586
Deficit Factor	5.06%	
Revenue Shortfall		2,515,592
	Total Revenue Sources	49,720,178



**California Community Colleges
2018-19 First Principal Apportionment
Hartnell CCD
Exhibit C - Page 1**

Total Computational Revenue and Revenue Source

Total Computational Revenue

I. Base Allocation	\$ 32,205,534
II. Supplemental Allocation	10,577,690
III. Student Success Allocation	6,935,898
IV. Other Adjustments	-
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SCFF Calculated Revenue	\$ 49,719,122
2017-18 Total Computational Revenue + COLA	44,303,668
2018-19 Total Computational Revenue	49,719,122
Constrained 2018-19 Total Computational Revenue*	46,641,570
Difference between Constrained 2018-19 TCR and 2017-18 TCR + COLA	2,337,902
Funding above the 2017-18 TCR + COLA	452,361
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Adjusted 2018-19 TCR Reflecting Available Revenues	\$ 44,756,029

Revenue Sources

Property Tax	\$ 24,423,331
Less Property Tax Excess	-
Student Enrollment Fees	2,122,859
<u>State General Apportionment</u>	
General Apportionment	\$ 11,067,641
Full-Time Faculty Hiring Apportionment (2015-16 Funds Only)	438,575
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Total State General Apportionment	11,506,216
Education Protection Account	6,703,623
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Total Available Revenue	\$ 44,756,029

*For all districts--2018-19 TCR, but no higher than 8.13% increase over 2017-18.