



2014 Annual Fiscal Report

Reporting Year: 2012-2013

Final Submission

04/08/2014

Hartnell College
 411 Central Avenue
 Salinas, CA 93901

General Information

email validated

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Hartnell Community College District
3.	a. a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Alfred Muñoz Vice President of Administrative Services 831-755-6914 amunoz@hartnell.edu Alfred Muñoz Vice President of Administrative Services 831-755-6914 amunoz@hartnell.edu

Stability of Revenue

	FY 12/13	FY 11/12	FY 10/11
a. Annual unrestricted fund revenues from all sources	\$ 34,732,017	\$ 34,642,927	\$ 37,535,628
b. Revenue from other sources	\$ 12,095,474	\$ 11,016,193	\$ 11,064,396
4. c. Identify source(s) of other revenue	General Restrict Fund; Debt Service Fund; Bookstore Fund; Child Development Fund;Capital Outlay Fund; Scheduled Maintenance fund; Property Aquisition Fund; Bond fund; Cafeteria fund; Self-Insurance Fund; Retiree Health Benefit fund (OPEB) No trust account	General Restricted Fund; Bookstore fund; Child Development Fund;Capital Outlay Fund;Scheduled Maintenance Fund; Property Aquisition fund; Bond Projects Fund; Cafeteria Fund;Self-Insured fund; Retiree Health Benefits fund(OPEB); No trust funds included	General Restricted Fund; Debt Service Fund; Bookstore fund; Child Development Center Fund; Capital Outlay Fund; Scheduled Maintenance Fund; Property Aquisition Fund; Bond Projects Fund; Cafeteria Fund; Self-insured Fund; Retiree Health Benefits Fund(OPEB)
d. Net beginning balance	\$ 8,795,420	\$ 8,246,608	\$ 4,558,291
	FY 12/13	FY 11/12	FY 10/11
5. a. College Data: College allocated Revenues	\$ -1	\$ -1	\$ -1
b. College Data: College expenditures related to allocated Revenues	\$ -1	\$ -1	\$ -1

Expenditures/Transfer

	FY 12/13	FY 11/12	FY 10/11
a. Total annual unrestricted expenditures	\$ 33,972,063	\$ 34,094,115	\$ 33,847,311
6. b. Salaries and benefits	\$ 26,954,676	\$ 28,178,408	\$ 25,935,093

c. Other expenditures/outgo	\$ 5,487,773	\$ 5,547,907	\$ 6,212,218
d. Inter-fund transfers in and out	\$ 1,529,614	\$ 367,800	\$ 1,700,000

Liabilities

7.	Did the institution borrow funds for cash flow purposes?	FY 12/13 No	FY 11/12 No	FY 10/11 No
8.	Total Local Borrowing	FY 12/13	FY 11/12	FY 10/11
a.	Short Term Borrowing (TRANS, etc)	\$ -1	\$ -1	\$ 0
b.	Long Term Borrowing (COPs, Capital Leases, otherlong term borrowing):	\$ -1	\$ -1	\$ -1
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	FY 12/13 No	FY 11/12 No	FY 10/11 No
b.	What type(s)			
c.	Total amount	\$ 0	\$ 0	\$ 0
10.	Debt Service Payments	FY 12/13 \$ -1	FY 11/12 \$ -1	FY 10/11 \$ -1

Other Post Employment

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 12/13 \$ 4,930,939	FY 11/12 \$ 4,258,425	FY 10/11 \$ 4,124,012
b.	Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 4,930,939	\$ 4,258,425	\$ 4,124,012
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	01/18/2013		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	No		
b.	Deposit into OPEB Reserve/Trust	FY 12/13 \$ 4,276,277	FY 11/12 \$ 4,258,425	FY 10/11 \$ 4,124,012

Cash Position

14.	Cash Balance: Unrestricted General Fund:	FY 12/13 \$ 7,790,201	FY 11/12 \$ 4,791,280	FY 10/11 \$ 5,528,090
15.	Does the institution prepare cash flow projections during the year?	FY 12/13 Yes	FY 11/12 Yes	FY 10/11 Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 12/13 01/2014	FY 11/12 01/2013	FY 10/11 01/2012
	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:	FY 12/13 There were no material weaknesses and significant deficiencies.		

17.	FY 11/12	There were no material weaknesses and significant deficiencies.
	FY 10/11	There were no material weaknesses and significant deficiencies.

Other Information

		FY 12/13	FY 11/12	FY 10/11
18.	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):	6,750	7,000	6,800
	b. Actual Full Time Equivalent Students (FTES):	6,749	7,089	7,000
19.	Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS		
		Cohort Year 09/10		Cohort Year 08/09
20.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	18 %		11 %
		FY 12/13	FY 11/12	FY 10/11
21.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	-1 %	-1 %	-1 %
22.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	Yes		
	b. Did any negotiations remain open?	Yes		
	c. Did any contract settlements exceed the institutional COLA for the year?	No		
	d. Describe significant fiscal impacts:	There was no fiscal impact.		
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	Yes		
	Please describe the leadership change(s)	President; V.P. Student Services; V.P. Academic Affairs'		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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