



2015 Annual Fiscal Report
 Reporting Year: 2013-2014
Final Submission
 03/31/2015

Hartnell College
 411 Central Avenue
 Salinas, CA 93901

General Information
 email validated

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Hartnell Community College District
3.	a. a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Stephen Garcia Interim Vice President of Administrative Services 831-755-6914 sgarcia@hartnell.edu Stephen Garcia Interim Vice President of Administrative Services 831-755-6714 sgarcia@hartnell.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 13/14	FY 12/13	FY 11/12
4.	a. Annual unrestricted general fund revenues from all sources (Operating Revenues)	\$ 36,634,012	\$ 34,732,017	\$ 34,642,927
	b. Revenue from other sources (non-general fund)	\$ 12,988,237	\$ 12,095,474	\$ 11,016,193
5.	Net Beginning Balance	\$ 9,555,374	\$ 8,795,420	\$ 8,246,608

Expenditures/Transfer

		FY 13/14	FY 12/13	FY 11/12
6.	a. Total annual unrestricted expenditures (Operating Expenditures)	\$ 36,492,472	\$ 33,972,063	\$ 34,094,115
	b. Salaries and benefits	\$ 30,016,350	\$ 26,954,676	\$ 28,178,408
	c. Other expenditures/outgo	\$ 5,625,093	\$ 5,487,773	\$ 5,547,907

Liabilities

		FY 13/14	FY 12/13	FY 11/12
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPS, Capital Leases, otherlong term borrowing):	\$ 0	\$ 0	\$ 0

		FY 13/14	FY 12/13	FY 11/12
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	Yes	No	No
	b. What type(s)	refinance of existing bond debt		
	c. Total amount	\$ 34,485,000	\$ 0	\$ 0
10.	Debt Service Payments (General Fund/Operations)	\$ 0	\$ 0	\$ 0

Other Post Employment

		FY 13/14	FY 12/13	FY 11/12
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 5,050,547	\$ 4,930,939	\$ 4,258,425
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 5,050,547	\$ 4,930,939	\$ 4,258,425
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	0 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	23 %	25 %	20 %
	e. Annual Required Contribution (ARC)	\$ 683,828	\$ 533,200	\$ 634,490
	f. Amount of annual contribution to ARC	\$ 0	\$ 0	\$ 0
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	12/07/2014		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	No		
	b. Deposit into OPEB Reserve/Trust	\$ 4,491,465	\$ 4,276,277	\$ 4,258,425
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 0

Cash Position

		FY 13/14	FY 12/13	FY 11/12
14.	Cash Balance: Unrestricted General Fund:	\$ 10,368,030	\$ 7,790,201	\$ 4,791,280
15.	Does the institution prepare cash flow projections during the year?	Yes	Yes	Yes

Annual Audit Information

		FY 13/14	FY 12/13	FY 11/12
16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	3/2015	1/2014	1/2013
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 13/14	There were no material weaknesses or significant deficiencies.		
	FY 12/13	There were no material weaknesses or significant deficiencies.		
	FY 11/12	There were no material weaknesses or significant deficiencies.		

Other Information

		FY 13/14	FY 12/13	FY 11/12
	Budgeted Full Time Equivalent Students (FTES)			

18.	a. (Annual Target):	6,861	6,750	7,000
	b. Actual Full Time Equivalent Students (FTES):	6,866	6,749	7,089
	c. Funded FTES:	6,716	6,565	6,465

19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	FY 13/14	FY 12/13	FY 11/12
		-1 %	-1 %	-1 %

20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	Yes
	b. Did any negotiations remain open?	No
	c. Did any contract settlements exceed the institutional COLA for the year?	Yes
	d. Describe significant fiscal impacts:	5% raises were given to all collective bargaining groups and management.

21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS
	b. Changes in Federal Financial Aid Program Participation: Programs that have been DELETED:	DIRECT, PLUS, Perkins Loans
	Programs that have been ADDED:	

22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 10/11	Cohort Year 09/10	Cohort Year 08/09
		29 %	47 %	18 %

23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	Yes
	Please describe the leadership change(s)	Vice President of Academic Affairs Outgoing: Stephanie Low Incoming: Lori Kildal'

The data included in this report are certified as a complete and accurate representation of the reporting institution.

[Click to Print This Page](#)