



**ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES**
WESTERN ASSOCIATION OF SCHOOLS AND COLLEGES

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Annual Fiscal Report
Reporting Year: 2015-2016
Final Submission
04/28/2017

Hartnell College
411 Central Avenue
Salinas, CA 93901

General Information

2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Hartnell Community College District
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Benjamin Figueroa Vice President of Administrative Services 831-755-6995 bfigueroa@hartnell.edu Benjamin Figueroa Vice President of Administrative Services 831-755-6995 bfigueroa@hartnell.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 15/16	FY 14/15	FY 13/14
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 63,478,948	\$ 51,626,022	\$ 46,795,902
	b. Revenue from other sources (non-general fund)	\$ 20,516,269	\$ 20,144,372	\$ 19,426,510
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 9,738,590	\$ 9,701,557	\$ 9,705,374

Expenditures/Transfer

		FY 15/16	FY 14/15	FY 13/14
6.	a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	\$ 62,366,960	\$ 51,588,987	\$ 46,799,719
	b. Salaries and benefits (General Fund)	\$ 43,848,267	\$ 39,330,032	\$ 35,860,391
	c. Other expenditures/outgo (difference between 6a and 6b)	\$ 18,518,693	\$ 12,258,955	\$ 10,939,328

Liabilities

7.	Did the institution borrow funds for cash flow purposes?	No	No	No
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other long term borrowing):	\$ 0	\$ 0	\$ 0
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	No	No	No

	b. What type(s)			
	c. Total amount	\$ 0	\$ 0	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 15/16 \$ 0	FY 14/15 \$ 0	FY 13/14 \$ 0

Other Post Employment

		FY 15/16	FY 14/15	FY 13/14
11.	a. Actuarial Accrued Liability (AAL) for OPEB:	\$ 4,865,903	\$ 4,865,903	\$ 4,155,477
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 489,955	\$ 4,865,903	\$ 4,155,477
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	90 %	0 %	0 %
	d. UAAL as Percentage of Covered Payroll	3 %	27 %	28 %
	e. Annual Required Contribution (ARC)	\$ 683,828	\$ 683,828	\$ 533,200
	f. Amount of annual contribution to ARC	\$ 4,636,312	\$ 309,910	\$ 336,251
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	12/07/2014		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
	b. Deposit into Irrevocable OPEB Reserve/Trust	FY 15/16 \$ 4,375,948	FY 14/15 \$ 0	FY 13/14 \$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 4,344,832	\$ 4,320,788

Cash Position

14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	FY 15/16 \$ 13,038,272	FY 14/15 \$ 13,731,763	FY 13/14 \$ 10,368,031
15.	Does the institution prepare cash flow projections during the year?	FY 15/16 Yes	FY 14/15 No	FY 13/14 No

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 15/16 11/22/16	FY 14/15 1/26/16	FY 13/14 3/12/15
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 15/16	None		
	FY 14/15	None		
	FY 13/14	None		

Other Information

18.		FY 15/16	FY 14/15	FY 13/14
	a. Budgeted Full Time Equivalent Students (FTES) (Annual Target):	7,357	6,979	6,840
	b. Actual Full Time Equivalent Students (FTES):	7,294	7,194	6,854
	c. Funded FTES:	7,294	7,041	6,717

		FY 15/16	FY 14/15	FY 13/14
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0 %	0 %	0 %
20.	<p>a. During the reporting period, did the institution settle any contracts with employee bargaining units? No</p> <p>b. Did any negotiations remain open? No</p> <p>c. Describe significant fiscal impacts:</p> <div style="border: 1px solid black; padding: 5px; width: fit-content;">None</div>			
21.	<p>a. Federal Financial Aid programs in which the College participates (check all that apply): Pell FSEOG FWS</p> <p>b. Changes in Federal Financial Aid Program Participation:</p> <p>Programs that have been DELETED:</p> <div style="border: 1px solid black; padding: 2px;">none</div> <p>Programs that have been ADDED:</p> <div style="border: 1px solid black; padding: 2px;">none</div>			
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 12/13 0 %	Cohort Year 11/12 25 %	Cohort Year 10/11 28 %
23.	<p>Were there any executive or senior administration leadership changes at the institution during the fiscal year? Yes</p> <p>Please describe the leadership change(s)</p> <div style="border: 1px solid black; padding: 5px; width: fit-content;"> Vice President of Administrative Services Outgoing-Steve Garcia-Interim Incoming-Marty Parsons </div>			

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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