



ACCREDITING COMMISSION FOR
COMMUNITY AND JUNIOR COLLEGES
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2018 Annual Fiscal Report

Reporting Year: 2016-2017

Final Submission

04/03/2018

Hartnell College
411 Central Avenue
Salinas, CA 93901

General Information

email validated

#	Question	Answer
1.	Confirm the correct institution's report	Confirmed
2.	Confirm or enter the name of the District/System or Corporate/Parent Organization:	Hartnell College
3.	a. Name of College Chief Business Officer (CBO) b. Title of College CBO c. Phone number of College CBO d. E-mail of College CBO e. Name of District/System/Parent Company CBO f. Title of District/System/Parent Company CBO g. Phone Number of District/System/Parent Company CBO h. E-mail of District/System/Parent Company CBO	Benjamin Figueroa Vice President of Administrative Services 831-755-6914 bfigueroa@hartnell.edu Hartnell College Hartnell College 831-755-6914 bfigueroa@hartnell.edu

DISTRICT/SYSTEM DATA (including single college organizations)

Stability of Revenue

		FY 16/17	FY 15/16	FY 14/15
4.	a. Annual General Fund revenues from all sources (Operating Revenues, CCC Fund 10)	\$ 61,358,243	\$ 63,478,948	\$ 51,626,022
	b. Revenue from other sources (non-general fund)	\$ 18,616,077	\$ 20,516,269	\$ 20,144,372
5.	Net Beginning Balance (Using same fund as included in question 4)	\$ 10,850,579	\$ 9,737,953	\$ 9,701,557

Expenditures/Transfer

		FY 16/17	FY 15/16	FY 14/15
6.	a. Total annual general fund expenditures (Operating Expenditures matching the same fund as included in question 4)	\$ 59,891,955	\$ 62,366,960	\$ 51,588,987
	b. Salaries and benefits (General Fund)	\$ 46,040,897	\$ 43,848,267	\$ 39,330,032
	c. Other expenditures/outgo (difference between 6a and 6b)	\$ 15,406,500	\$ 18,518,693	\$ 12,258,955

Liabilities

		FY 16/17	FY 15/16	FY 14/15
7.	Did the institution borrow funds for cash flow purposes?	No	No	No
8.	Total Local Borrowing			
	a. Short Term Borrowing (TRANS, etc)	\$ 0	\$ 0	\$ 0
	b. Long Term Borrowing (COPs, Capital Leases, other			

	long term borrowing):	\$ 0	\$ 0	\$ 0
9.	a. Did the institution issue long-term debt instruments during the fiscal year noted?	FY 16/17 Yes	FY 15/16 No	FY 14/15 No
	b. What type(s)	General Obligation		
	c. Total amount	\$ 70,000,000	\$ 0	\$ 0
10.	Debt Service Payments (General Fund/Operations)	FY 16/17 \$ 0	FY 15/16 \$ 0	FY 14/15 \$ 0

Other Post Employment

11.	a. Actuarial Accrued Liability (AAL) for OPEB:	FY 16/17 \$ 4,253,390	FY 15/16 \$ 4,865,903	FY 14/15 \$ 4,865,903
	b. Unfunded Actuarial Accrued Liability (UAAL) for OPEB:	\$ 0	\$ 489,955	\$ 4,865,903
	c. Funded Ratio (Actuarial Value of plan Assets/AAL)	100 %	90 %	0 %
	d. UAAL as Percentage of Covered Payroll	0 %	3 %	27 %
	e. Annual Required Contribution (ARC)	\$ -282,061	\$ 683,828	\$ 683,828
	f. Amount of annual contribution to ARC	\$ 0	\$ 4,636,312	\$ 309,910
12.	Date of most recent OPEB Actuarial Report (mm/dd/yyyy):	11/01/2016		
13.	a. Has an irrevocable trust been established for OPEB liabilities?	Yes		
	b. Deposit into Irrevocable OPEB Reserve/Trust	FY 16/17 \$ 4,339,763	FY 15/16 \$ 4,339,763	FY 14/15 \$ 0
	c. Deposit into non-irrevocable Reserve specifically for OPEB	\$ 0	\$ 0	\$ 4,344,832

Cash Position

14.	Cash Balance (Unencumbered cash): Unrestricted General Fund	FY 16/17 \$ 11,453,521	FY 15/16 \$ 13,038,272	FY 14/15 \$ 13,731,763
15.	Does the institution prepare cash flow projections during the year?	FY 16/17 Yes	FY 15/16 Yes	FY 14/15 Yes

Annual Audit Information

16.	Date annual audit report for fiscal year was electronically submitted to accjc.org, along with the institution's response to any audit exceptions:	FY 16/17 12/05/17	FY 15/16 11/26/16	FY 14/15 01/26/16
17.	Summarize Material Weaknesses and Significant Deficiencies from annual audit report:			
	FY 16/17	None		
	FY 15/16	None		
	FY 14/15	None		

Other Information

18.	
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		FY 16/17	FY 15/16	FY 14/15
a.	Budgeted Full Time Equivalent Students (FTES) (Annual Target):	7,294	7,040	7,082
b.	Actual Full Time Equivalent Students (FTES):	7,344	7,294	7,194
c.	Funded FTES:	7,344	7,294	7,130
19.	Report the % of total tuition/fees received from federal financial aid programs (Title IV, HEA), if applicable:	0 %	0 %	0 %
20.	a. During the reporting period, did the institution settle any contracts with employee bargaining units?	Yes		
	b. Did any negotiations remain open?	Yes		
	c. Describe significant fiscal impacts:	<div style="border: 1px solid black; padding: 5px;"> <p>The faculty salary schedules were squared to create equal percentage amounts between cells in the schedule.</p> </div>		
21.	a. Federal Financial Aid programs in which the College participates (check all that apply):	Pell FSEOG FWS		
	b. Changes in Federal Financial Aid Program Participation:			
	Programs that have been DELETED:	<div style="border: 1px solid black; height: 15px; width: 100%;"></div>		
	Programs that have been ADDED:	<div style="border: 1px solid black; height: 15px; width: 100%;"></div>		
22.	College Data: USDE official cohort Student Loan Default Rate (FSLD) (3 year rate)	Cohort Year 14/15 0 %	Cohort Year 13/14 0 %	Cohort Year 12/13 0 %
23.	Were there any executive or senior administration leadership changes at the institution during the fiscal year?	Yes		
	Please describe the leadership change(s)	<div style="border: 1px solid black; padding: 5px;"> <p>The Vice President of Administrative Services, Marty Parson, left in August 2016. Benjamin Figueroa, was hired January 1, 2017</p> </div>		

The data included in this report are certified as a complete and accurate representation of the reporting institution.

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