HARTNELL COMMUNITY COLLEGE DISTRICT

BOARD OF TRUSTEES – Special Meeting

DATE/TIME/PLACE
November 27, 2012 – 6:00 p.m.
(Time approximate – to follow 5:00 p.m. Workshop)

411 Central Avenue, Salinas
CALL Building, 2nd Floor, Room 208

Members of the Board
Erica Padilla-Chavez, President / Candi DePauw, Vice President
Patricia Donohue, Bill Freeman, Elia Gonzalez-Castro
Ray Montemayor, Demetrio Pruneda
Elaine Duran Luchini, Student Trustee
Willard Lewallen, Ph.D.
Board Secretary / Superintendent/President

AGENDA

I. CALL TO ORDER

II. PLEDGE OF ALLEGIANCE

III. ROLL CALL

IV. PUBLIC COMMENTS
Fifteen minutes (three minute maximum per person) set aside to receive public comments on items on the published agenda.

V. RESOLUTION 12:21, AUTHORIZING INTER-FUND BORROWING
Adopt Resolution 12:21, Authorizing Inter-Fund Borrowing in the Event of Insufficient Cash Flow.

VI. CLOSED SESSION
Items to be discussed in Closed Session will include, legal, personnel, labor, and/or contract matters authorized for Closed Session per Government Code Sections, 3549.1, 54956.9, 54957, and/or 54957.6.

1. Performance Evaluation of Superintendent/President

VII. RECONVENE PUBLIC SESSION

VIII. REPORT OUT FROM CLOSED SESSION

IX. ADJOURNMENT

MISSION STATEMENT: Hartnell College provides the leadership and resources to ensure that all students shall have equal access to a quality education and the opportunity to pursue and achieve their goals. We are responsive to the learning needs of our community and dedicated to a diverse educational and cultural campus environment that prepares our students for productive participation in a changing world.

ACCOMMODATIONS: All meeting locations are wheelchair accessible. The following services are available when requests are made by 4:00 p.m. of the Thursday before the Board meeting: American Sign Language interpreters or use of a reader during a meeting; large print agenda or minutes; assistive listening devices. Please contact, the Office of the President at (831) 755-6900, if you need assistance in order to participate in a public meeting or if you need the agenda and public documents modified as required by Section 202 of the Americans with Disabilities Act. Act.
AGENDA ITEM FOR BOARD MEETING OF: November 27, 2012

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<td>Adopt Resolution 12:21 Authorizing Interfund Borrowing in the Event of Insufficient Cash Flow</td>
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<td>Office of Administrative Services Prepared by Alfred Muñoz</td>
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BACKGROUND / SUMMARY

The Board of Trustees is aware that the delay in the receipt of the apportionment money from the state may cause a short fall in the operating funds in the months of November and December until the revenues from property taxes are received.

RECOMMENDATION

The administration recommends that the Board of Trustees adopt Resolution 12:21 authorizing Monterey County Office of Education to temporarily borrow up to $2.5 million dollars from Hartnell College’s Fund 44 - Property Acquisition Fund - to cover such deficit in the operating funds for the months of November and December 2012. Any funds borrowed shall be returned immediately upon receipt of property tax revenues.

BUDGET IMPLICATION

None.
HARTNELL COMMUNITY COLLEGE DISTRICT

Resolution 12:21
Authorizing Interfund Borrowing in the Event of Insufficient Cash Flow

HARTNELL COMMUNITY COLLEGE DISTRICT, Monterey County, on motion of Trustee _________________, seconded by Trustee _________________, effective November 27, 2012.

WHEREAS, Education Code Section 42603 allows the Board of Education of any school district to direct monies held in any fund or account to be temporarily transferred to another fund or account of the District for payment of obligations; and

WHEREAS, the transfer shall be accounted for as temporary borrowing between funds or accounts and shall not be available for appropriation or be considered income to the borrowing fund or account; and

WHEREAS, amounts transferred shall be repaid either in the same fiscal year, or in the following fiscal year if the transfer takes place within the final 120 calendar days of a fiscal year.

IT IS RESOLVED AND ORDERED by the Governing Board to authorize District Administration to temporarily transfer up to $2.5 million dollars from Hartnell College’s Fund 44 - Property Acquisition Fund - to cover a deficit in the operating funds for the months of November and December 2012 and any funds borrowed shall be returned immediately upon receipt of property tax revenues.

PASSED AND ADOPTED by the said Governing Board on November 27, 2012.

AYES: _____________________

NOES: _____________________

ABSENT: _____________________

I, Willard Clark Lewallen, Secretary/Clerk of the Governing Board, do hereby certify that the foregoing is a full, true and correct copy of a Resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date.

______________________________
Secretary/Clerk of the Governing Board