BP 5420  Associated Students Finance

Reference: Education Code Sections 76063–76065

Associated Student funds shall be deposited with and disbursed by the CEO via its fiscal agent, Hartnell College and/or Hartnell College Foundation. The funds shall be deposited, loaned or invested in one or more of the ways authorized by law.

All funds shall be expended according to procedures established by the Associated Students, consistent and in compliance with District fiscal procedures, subject to the approval of each of the following three persons, which shall be obtained each time before any funds may be expended:

- the CEO or designee;
- the employee who is the designated adviser to ASHC (Student Life Coordinator) and its clubs; and
- a representative (student or club advisor) of the student body organization.

The funds of the Associated Students shall be subject to an annual audit.

Formerly BP 3140 (revised/numbered); Adopted 5/8/12