HARTNELL COMMUNITY COLLEGE DISTRICT

RESOLUTION NO. 16-6

Approving the Adoption of the Public Agencies Post-Employments Benefits Trust
Administered by Public Agency Retirement Services (PARS)

WHEREAS PARS has made available the PARS Public Agencies Post-Employment Benefits Trust (the
"Program") for the purpose of pre-funding pension obligations and/or OPEB obligations; and

WHEREAS the District is eligible to participate in the Program, a tax-exempt trust performing an
essential governmental function within the meaning of Section 115 of the Internal Revenue Code, as amended,
and the Regulations issued there under, and is a tax-exempt trust under the relevant statutory provisions of the
State of California; and

WHEREAS the District’s adoption and operation of the Program has no effect on any current or former
employee’s entitlement to post-employment benefits; and

WHEREAS the terms and conditions of post-employment benefit entitlement, if any, are governed by
contracts separate from and independent of the Program; and

WHEREAS the District’s funding of the Program does not, and is not intended to, create any new vested
right to any benefit nor strengthen any existing vested right; and

WHEREAS the District reserves the right to make contributions, if any, to the Program.

NOW THEREFORE, BE IT RESOLVED THAT:

1. The Governing Board of Trustees hereby adopts the PARS Public Agencies Post-Employment
   Benefits Trust, effective April 5, 2016; and

2. The Governing Board of Trustees hereby appoints the Vice President of Administrative
   Services/Chief Business Official, or his/her successor or his/her designee as the District’s Plan
   Administrator for the Program; and

3. The District’s Plan Administrator is hereby authorized to execute the PARS legal and administrative
documents on behalf of the District and to take whatever additional actions are necessary to maintain
the District’s participation in the Program and to maintain compliance of any relevant regulation
issued or as may be issued; therefore, authorizing him/her to take whatever additional actions are
required to administer the District’s Program; and

PASSED AND ADOPTED by the said Governing Board on April 5, 2016.

AYES: 6 - DePauw, Donchue, Monterminor, Osorio, Padilla-Chavez, Salazar

NOES: 1 - Serena

ABSENT: 0

ABSTAIN: 0

I, Willard Lewallen, Secretary of the Governing Board of Trustees of the Hartnell Community College
District of Monterey County, California, do hereby certify that the foregoing is a true and correct copy of a
Resolution duly passed and adopted by said Board at a regularly called and conducted meeting held on said date,

Willard Lewallen
Secretary of the Governing Board